

*Statements required in notice if the proposed tax rate does not exceed the no-new-revenue tax rate but exceeds the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§ 26.06(b-3) and 26.063(c).*

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

*This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.*

A tax rate of \$0.691440 per \$100 valuation has been proposed by the governing body of City of Trenton.

PROPOSED TAX RATE	\$0.691440 per \$100
NO-NEW-REVENUE TAX RATE	\$0.691440 per \$100
VOTER-APPROVAL TAX RATE	\$0.672998 per \$100
DE MINIMIS RATE	\$1.556739 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Trenton from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Trenton may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Trenton exceeds the voter-approval rate for City of Trenton.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Trenton, the rate that will raise \$500,000, and the current debt rate for City of Trenton.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Trenton is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 22, 2021 at 7:00 PM at City Hall.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Trenton adopts the proposed tax rate, the qualified voters of the City of Trenton may petition the City of Trenton to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Trenton will be the voter-approval tax rate of the City of Trenton.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal:	Rodney Alexander, Melissa Verde, Kim Vollweiler, Lew Donaghey, and Miranda Brooks
AGAINST the proposal:	
PRESENT and not voting:	
ABSENT:	Laurie Alexander

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Trenton last year to the taxes proposed to be imposed on the average residence homestead by City of Trenton this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.788800	\$0.691400	12.34% decrease
<b>Average homestead taxable value</b>	\$104,571	\$117,451	12.31% increase
<b>Tax on average homestead</b>	\$825	\$812	1.57% decrease
<b>Total tax levy on all properties</b>	\$369,457	\$379,155	2.62% increase

For assistance with tax calculations, please contact the tax assessor for City of Trenton at 903-989-2237 or [cityoftrenton@leonardonline.net](mailto:cityoftrenton@leonardonline.net), or visit [www.cityoftrentontx.org](http://www.cityoftrentontx.org).